

# How to Update Payment Options?



# Mode of Payments

- **Cash on Delivery** - Pay in cash when your item is delivered.
- **Debit/Credit Card** - Visa and Mastercard are acceptable.
- **GrabPay** - Enter the mobile number registered with your Grab account.
- **GCash** - You can choose to pay with your GCash wallet



# Cash On Delivery



## PROS

- 1** Allows customers to physically verify the product before payment.
- 2** Useful for first-time buyers or those hesitant to pay online; less fraud.
- 3** Suitable for customers without access to banking services.
- 4** Faster lead time.

## CONS

- 1** Must have the exact amount cash ready at the time of delivery, which can be inconvenient.
- 2** If the buyer is unavailable during the delivery attempt, it may result in delays or the need for rescheduling, adding inconvenience.

# Debit Card



## PROS

- 1** Quick and easy transactions both online and in physical stores.
- 2** Offers protection against fraud and unauthorized transactions, especially if the bank provides robust security features.
- 3** Provides real-time balance updates, aiding in better financial management.
- 4** Can be tracked easily through bank statements and mobile banking apps.

## CONS

- 1** Any downtime or technical issues with the bank can hinder transactions.
- 2** If the account balance is insufficient and the bank allows overdrafts, users might incur additional charges.
- 3** Debit cards often lack purchase protection that some credit cards offer.



# Credit Card

## PROS

- 1** Enhanced security features such as fraud protection, chargeback rights, and zero liability for unauthorized transactions.
- 2** Advanced security measures like OTPs (One-Time-Password) and CVV codes.
- 3** Allows to defer payments and manage cash flow better, as the payment is not immediately deducted from a bank account.
- 4** Helps build and improve credit history and credit scores.

## CONS

- 1** Risk of accumulating debt if not managed properly, as interest rates on unpaid balances can be high.
- 2** Purchase are limited by the credit card's spending limit, which might be restrictive for high-value transactions.



# GCash



- 1** Streamlined checkout without re-entering card details.
- 2** Multi-layered security including OTP and biometrics.
- 3** In-app transaction history for easy tracking.
- 4** Flexible payment options, including QR codes and mobile numbers.

## PROS

- 1** Wallet must be funded before use.
- 2** App issues may disrupt transactions.
- 3** Transaction limits may apply to higher-value purchases.

## CONS

# GrabPay

- 1** Quick and easy payments through the grab app without needing to repeatedly enter card details.
- 2** Enhanced security features such as PIN code, OTP (One-Time-Password), and biometric authentication reduce the risk of fraud.
- 3** Access to exclusive discounts, cashback offers, and promotions when paying with GrabPay.
- 4** Accumulation of GrabRewards points for each transaction.

## PROS

# Grab Pay

- 1** Any technical issues with the Grab App or payment system can hinder transactions.
- 2** GrabPay Wallet should be sufficiently funded before making a purchase, which can be inconvenient if the balance runs low unexpectedly.
- 3** There may be daily or monthly transaction limits, which can restrict high-value purchases.

## CONS

**You're in control of how you handle online transactions. Whether you value convenience, security, or earning rewards, the right payment method can greatly improve your shopping experience.**

**Take some time to weigh the advantages and disadvantages of each option to find the one that best fits your financial habits and personal preferences.**

